S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Certificate for the year ended March 31, 2024

The Secretary to the Government of India
Ministry of Home Affairs
FCRA Division
New Delhi

Dear Sir,

We, S.R. Batliboi & Associates LLP, the statutory auditors of Swades Foundation ("the Company") (FC Reg. No. 083781348) having its registered office: Nishuvi, 3rd floor, 75, Dr. Annie Besant Road, Worli, Mumbai – 400018; have audited the account of the Company for the financial year ended March 31, 2024 and examined all relevant books and vouchers and certify that according to the audited account:

i. The brought forward foreign contribution at the beginning of the financial year i.e. April 01, 2023 was Rs. 18,754,894 (Refer the Statement of Receipts and Payments enclosed herewith);

ii. Foreign contribution of Rs. 191,138,410 was received by the Company during the financial year 2023-24 (Refer the Statement of Receipts and Payments enclosed herewith);

iii. Interest accrued on foreign contribution and other income derive from foreign contribution or interest thereon of Rs. 870,340 was received by the Company during the financial year 2023-24 (Refer the Statement of Receipts and Payments enclosed herewith);

iv. The balance of unutilised foreign contribution (Bank Balance) with the Company at the end of the financial year i.e. March 31, 2024 was Rs. 542,584 (Refer the Statement of Receipts and Payments enclosed herewith);

v. Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;

vi. The information furnished in this certificate and in the enclosed balance sheet as at March 31, 2024, and statement of receipt and payment for the year then ended, which relate only to foreign contributions, is correct as checked by us;

vii. The Company has utilised the foreign contribution received for the purpose it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

This certificate is furnished solely in connection with the submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010, as amended, and is not to be used for any other purpose. This certificate is to be read with our report dated December 17, 2024, at annexure hereto.

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

Rugada

per Ritesh Gada
Partner
Membership Number: 121898
UDIN: 24121898BKGZKH1888
Place of Signature: Mumbai
Date: December 17, 2024

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

Annexure to the Certificate issued in connection with submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010

1. This Certificate is issued in accordance with the terms of our service scope letter dated February 15, 2024 and April 22, 2024 read with Master Engagement Agreement dated August 12, 2022 with the Company.

2. At the request of the Company, we have examined the attached "Statement of Receipt and Payments, Income and Expenditure for the year ended March 31, 2024, Balance Sheet as at that date and accompanying schedules and notes (hereinafter referred together as the "Statement") as set out in Annexure I and II hereto, prepared by the Company and which we have initialed for identification purpose only. This Certificate and the Statement is required by the Company in connection with the submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010 with the Secretary to the Government of India, Ministry of Home Affairs, Foreigners Division, in accordance with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended).

Management's Responsibility

3. Management is responsible for:

   i. The preparation of the Statement and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

   ii. Complying with all the relevant provisions of Foreign Contribution (Regulation) Act, 2010 ("Act") (as amended), Foreign Contribution (Regulation) Rules, 2011 (as amended) and other applicable regulations/ circulars issued by the Ministry of Home Affairs, Government of India from time to time (collectively hereinafter referred as "Regulations").

Auditor's Responsibility

4. Pursuant to the requirements of the Regulations, as applicable to maintenance of books of accounts and the audit thereof, our responsibility is to express a reasonable assurance in the form of an opinion whether the information furnished in this Certificate, the enclosed Balance Sheet as at March 31, 2024, the Statement of Income & Expenditure and the Statement of Receipts and Payments for the year then ended, which relate only to Foreign Contributions, are in agreement with the books and records maintained by the Company underlying the audited financial statements for the year ended March 31, 2024.

5. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph 4 above. We have performed the following procedures in relation to the Certificate:

   a. Verified that the Statement is appropriately extracted from the audited financial statements of the Company for the year ended March 31, 2024.



b. Read the renewed Registration Number, 083781348, for the Company issued under Foreign Contribution (Regulation) Act, issued by the Government of India with the letter dated September 14, 2017 effective from December 3, 2017 [including the extension granted through public notice dated September 23, 2022 and March 24, 2023 issued by Ministry of Home Affairs (foreigners-II Division-FCRA)] and letter dated September 12, 2023 effective from October 1, 2023.

c. Traced the opening balance of Cash and Bank Balances as at April 1, 2023 from the audited financial statement for the year ended March 31, 2023.

d. Traced on sample basis, receipts during the year, being Foreign Contribution received from Foreign Source as defined under Section 2(1)(j) of the Act, as disclosed in the Statement of Receipts and Payments as of March 31, 2024, from the books of account, bank statements and agreements / vouchers / other records.

e. Tested on sample basis, payments for projects and given as donations, as disclosed in the Statement of Receipts and Payments for the year ended March 31, 2024 and in the Balance Sheet as at that date, with supporting documents and records made available to us for examination.

f. Traced the closing balance of Cash and Bank Balances as at March 31, 2024 from the audited financial statement for the year ended March 31, 2024.

g. Examined and verified the arithmetic accuracy of the Statement as prepared by the Company.

h. Performed necessary inquiries with management and obtained written representations in connection with our procedures.

6. We audited the financial statements of the Company as of, and for the financial year ended March 31, 2024, on which we issued an unmodified audit opinion vide our report dated May 21, 2024. Our audit of the financial statements of the Company was conducted in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination of the Statement, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.



Restriction on Use

10. This Certificate has been issued at the request of the Company, solely in connection with the submission of Form FC-4 required pursuant to the Foreign Contribution (Regulation) Act, 2010. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Ritesh Gada
Partner
Membership Number: 121898
UDIN: 24121898BKGZKH1888
Place of Signature: Mumbai
Date: December 17, 2024

Annexed herewith:

- **Annexure I:** Statement of Receipt and Payment (Foreign Contribution) for the year ended March 31, 2024
- **Annexure II:** Balance Sheet (Foreign Contribution) and Statement of Income and Expenditure (Foreign Contribution) and relevant schedules with notes for the year ended March 31, 2024

SWADES FOUNDATION

Statement of receipts and payments (foreign contribution) for the year ended March 31, 2024

RECEIPTS	As at March 31, 2024 (Amount in Rs.)		As at March 31, 2023 (Amount in Rs.)		PAYMENTS	As at March 31, 2024 (Amount in Rs.)		As at March 31, 2023 (Amount in Rs.)	
To opening bank balance					By expenditure on objects of the Company [Refer Note 16]		21,02,21,060		35,86,50,839
Bank accounts	1,87,54,894		1,01,04,037						
Investment in fixed deposits with bank	-	1,87,54,894	17,59,00,000	18,60,04,037					
To Donations received [Refer Note 8 (b)]		19,11,38,410		17,95,04,951					
To Interest earned on fixed deposits & Saving bank account		8,70,340		1,18,96,745					
					By closing bank balance				
					Bank accounts [Refer Note 8 (b)]	5,42,584	5,42,584	1,87,54,894	1,87,54,894
					Investment in fixed deposits with bank	-		-	
TOTAL		**21,07,63,644**		**37,74,05,733**	**TOTAL**		**21,07,63,644**		**37,74,05,733**

The accompanying notes are an integral part of the statement
As per our report of event date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration number: 101049W/E300004

per Ritesh Gada
Partner
Membership No:- 121898

Place: Mumbai
Date: December 17, 2024

S.R. BATLIBOI & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

For and on behalf of Board of Directors

Rohinton Screwvala
Director
DIN No:- 00003424

Place: Mumbai
Date: December 17, 2024

Zarina Screwvala
Director
DIN No:- 00004518

Place: Mumbai
Date: December 17, 2024

SWADES FOUNDATION MUMBAI

Swades Foundation
Balance sheet (foreign contribution) as at 31 March 2024

Amount in Rs.

Particulars	Note No.	31st March 2024	31st March 2023
(A) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
Reserves and Surplus	3	4,96,506	39,78,297
		4,96,506	**39,78,297**
(2) Current Liabilities			
(a)Trade payables			
(i) total outstanding dues to micro enterprises and small enterprises	4	17,78,250	76,24,593
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4	17,014	22,89,149
(b) Other current liabilities	5	48,16,019	1,71,29,335
		66,11,283	**2,70,43,077**
Total		**71,07,789**	**3,10,21,374**
(B) ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	6	10,190	35,822
(b) Loans and advances	7	4,86,275	18,31,597
		4,96,465	**18,67,419**
(2) Current assets			
(a) Cash and bank balances	8	5,42,584	2,70,32,704
(b) Loans and advances	7	60,68,740	21,21,251
		66,11,324	**2,91,53,955**
Total		**71,07,789**	**3,10,21,374**
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements
As per our report of event date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration number: 101049W/E300004

per Ritesh Gada
Partner
Membership No:- 121898

Place: Mumbai
Date: December 17, 2024

For and on behalf of Board of Directors
Swades Foundation

Rohinton Screwvala
Director
DIN No:- 00003423

Place: Mumbai
Date: December 17, 2024

Zarina Screwvala
Director
DIN No:- 00004518

Place: Mumbai
Date: December 17, 2024

Swades Foundation
Statement of income and expenditure (foreign contribution) for the year ended 31 March 2024

Amount in Rs.

Particulars	Note No.	31st March 2024	31st March 2023
(A) Income			
(1) Donations	9	19,56,89,072	31,62,86,883
(2) Other income, net	10	(4,74,981)	44,46,032
Total Income (1+2)		**19,52,14,091**	**32,07,32,915**
(B) EXPENDITURE			
(1) Programme expenses	11	16,39,76,213	27,44,00,942
(2) Employee benefits expense	12	3,40,98,549	5,71,98,383
(3) Depreciation and amortisation expense	13	25,632	31,011
(4) Other expenses	14	5,95,488	7,66,535
Total Expenditure (1+2+3+4)		**19,86,95,882**	**33,23,96,871**
(Deficit) of Income over Expenditure (A-B)		**(34,81,791)**	**(1,16,63,956)**
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements
As per our report of event date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Ritesh Gada
Partner
Membership No:- 121898

Place: Mumbai
Date: December 17, 2024

For and on behalf of Board of Directors
Swades Foundation

Rohinton Screwvala
Director
DIN No:- 00003423

Place: Mumbai
Date: December 17, 2024

Zarina Screwvala
Director
DIN No:- 00004518

Place: Mumbai
Date: December 17, 2024

Swades Foundation
Notes forming part of the FCRA financial statements for the year ended 31 March 2024

1 Corporate information

Swades Foundation ("the Company") was incorporated under section 8 of the Companies Act, 2013 on 30 June 2015. The Company has obtained renewed registration number 083781348 under Foreign Contribution (Regulation) Act, 2010 ("FCRA"). Further, it has obtained renewed registration under Section 12A of the Income Tax Act, 1961 on May 28, 2021.

The objective of the Company is to promote education, research, vocational education, skill development, learning by supporting educational institutions, to promote welfare activities for generating livelihood, employment opportunities, entrepreneurship, enterprising skill for upliftment of marginalized and disadvantaged section of the society, to promote philanthropic activities for the welfare of the society.

2 Significant accounting policies

i Basis of preparation of financial statements

These FCRA financial statements, comprising of Balance sheet (foreign contribution) as at March 31, 2024, Statement of income and expenditure (foreign contribution) and relevant schedules with notes for the year ended March 31, 2024 have been appropriately extracted from the audited financial statements of the Company for the year ended March 31, 2024. The preparation of these FCRA financial statements are as required under FCRA for submission to The Secretary to "The Government of India, Ministry of Home Affairs".

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013 read together with the Companies (Accounting Standards) Rules, 2021 (as amended from time to time) and presentation requirements of Division I of Schedule III to the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash and cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

ii Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of income, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii Donations

General Grants and Donations are recognized in the year in which same are received.

Grants and Donation for specific projects are recognized as income to the extent utilised during the year as per terms of agreement/sanction and unutilized amounts are carried forward as liability and disclosed as "Unutilised Donor Funds" under other current liabilities until actual expenditure is incurred.

Interest income on Fixed Deposit placed from donation received for specific project are recognized as income to the extent utilised during the year as per terms of agreement/sanction and unutilized amounts are carried forward as liability and disclosed as "Unutilised Donor Funds" under other current liabilities until the actual expenditure is incurred.

iv Other Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of income and expenditure.

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

SWADES FOUNDATION MUMBAI

Swades Foundation
Notes forming part of the financial statements for the year ended 31st March, 2024

v Fixed Assets

(a) Property, Plant and Equipment - Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price including incidental costs related to acquisition and installation.

vi Depreciation/amortization of Fixed Assets.

Depreciation on property, plant and equipment is calculated on a straight-line basis using the rates arrived at, based on the useful lives estimated by the management. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset. The company has used the following rates to provide depreciation on its property, plant and equipment.

Assets	Useful life (in years)
Office equipments	5
Computers and Data Processing Units	3

vii Provisions, contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

viii Cash and Cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

ix Impairment of assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the income and expenditure account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

x Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

xi Segment Reporting

The Company is incorporated under section 8 of the Companies Act, 2013 and operates under a single reportable segment in India as per the objective of the Company as mentioned under Corporate information.

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

SWADES FOUNDATION
MUMBAI

Swades Foundation
Notes forming part of the FCRA financial statements for the year ended 31 March 2024

		31st March 2024		31st March 2023
3. Reserves and surplus				
Surplus in the statement of income and expenditure				
As per last balance sheet		39,78,297		1,56,42,253
Add: (Deficit) of income over expenditure		(34,81,791)		(1,16,63,956)
		4,96,506		**39,78,297**
4. Trade Payables				
(i) total outstanding dues to micro enterprises and small enterprises		17,78,250		76,24,593
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		17,014		22,89,149
		17,95,264		**99,13,742**
5. Other Current Liabilities				
Statutory dues		5,25,529		10,373
Unutilised donor funds for specific projects:				
Balance as per Last Balance Sheet	1,71,18,962		14,56,23,084	
Add: Received during the year (Refer note 8(b))	18,28,60,600		18,77,82,761	
Add: Interest accrued/received during the year/(reversed) during the year	(4,74,981)		44,46,032	
Less: Utilised during year	(19,52,14,091)		(32,07,32,915)	
		42,90,490		1,71,18,962
		48,16,019		**1,71,29,335**

S.R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

SWADES FOUNDATION MUMBAI

Swades Foundation

Notes forming part of the FCRA financial statements for the year ended 31 March 2024

6. Property, plant and equipment

Amount in Rs.

Particulars	Tangible assets		
	Office equipments	Computers and data processing units	Total
Cost or Valuation			
At 1st April 2022	**41,700**	**1,77,041**	**2,18,741**
Additions	-	-	-
Disposals	-	-	-
At 31st March 2023	**41,700**	**1,77,041**	**2,18,741**
Additions	-	-	-
Disposals	-	-	-
At 31st March 2024	**41,700**	**1,77,041**	**2,18,741**
Depreciation / amortisation			
At 1st April 2022	**41,700**	**1,10,208**	**1,51,908**
Charges for the year	-	31,011	31,011
Disposals	-	-	-
At 31st March 2023	**41,700**	**1,41,219**	**1,82,919**
Charges for the year	-	25,632	25,632
Disposals	-	-	-
At 31st March 2024	**41,700**	**1,66,851**	**2,08,551**
Net Block			
At 31st March 2023	**-**	**35,822**	**35,822**
At 31st March 2024	**-**	**10,190**	**10,190**

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

SWADES FOUNDATION MUMBAI

Swades Foundation
Notes forming part of the FCRA financial statements for the year ended 31st March 2024

7. Loans and Advances

Amount in Rs.

	Non-current		Current	
	31st March 2024	**31st March 2023**	**31st March 2024**	**31st March 2023**
Advance Income Tax / TDS receivable	4,86,275	18,31,597	-	-
Advances to vendors	-	-	60,68,740	21,21,251
	4,86,275	**18,31,597**	**60,68,740**	**21,21,251**

8. Cash and bank balances

	31st March 2024	**31st March 2023**
a) Cash & cash equivalents		
Balance with bank	5,42,584	2,70,32,704
Cash and cash equivalents	**5,42,584**	**2,70,32,704**

Note 8 (b)

The Company had received a cheque of Rs. 82,77,810/- towards donor funds for specific projects, which was deposited with bank before March 31, 2023. However, the same was credited to FCRA bank account on April 3, 2023. Accordingly, the same had not been disclosed under Statement of receipts and payments (foreign contribution) for the year ended March 31, 2023 and has been disclosed under Statement of receipts and payments (foreign contribution) for the year ended March 31, 2024.

S.R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

SWADES FOUNDATION MUMBAI

Swades Foundation
Notes forming part of the FCRA financial statements for the year ended 31 March 2024

	31st March 2024	Amount in Rs. 31st March 2023
9. Donations		
Donation from Institution (includes donation utilised for specific projects)	19,56,89,072	31,62,86,883
	19,56,89,072	**31,62,86,883**
10. Other income		
Interest on fixed deposits from donation received for specific projects, (net of reversal)	(10,14,294)	35,24,224
Interest on savings bank account	5,39,313	9,21,808
	(4,74,981)	**44,46,032**
11. Programme expenses		
Programme Expenses	16,39,76,213	27,44,00,942
	16,39,76,213	**27,44,00,942**
12. Employee benefit expenses		
Salaries, wages & bonus	3,40,41,784	5,71,13,574
Contribution to Provident Fund & Others	56,765	84,809
	3,40,98,549	**5,71,98,383**
Note 12 (a)		
Employee benefit expenses includes salary paid towards support staff of Rs. 72,05,518 (March 31, 2023: Rs. 1,09,51,225).		
13. Depreciation and amortisation expense		
Depreciation of tangible assets	25,632	31,011
	25,632	**31,011**
14. Other expenses		
Travelling & Conveyance Expenses	4,39,744	7,49,384
Telecommunication Expenses	1,49,016	8,800
Bank Charges	6,728	8,351
	5,95,488	**7,66,535**

S.R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

SWADES FOUNDATION MUMBAI

Swades Foundation
Notes forming part of the financial statements for the year ended 31st March 2024

15. Related party disclosures

Names of related parties and related party relationship

Key management personnel

Rohinton Soli Screwvala	Director
Zarina Screwvala	Director
Trishya Rohinton Screwvala	Director

Other Related Parties with whom transactions have taken place during the year

None

Transactions with related parties

None

16. Payment towards expenditure on object of the Company includes programme expenses, employee benefits expense and other expenses amounting to Rs. 17,55,16,650 (March 31, 2023: Rs. 30,05,48,729), Rs. 3,41,08,922 (March 31, 2023: Rs. 5,73,35,575) and Rs. 5,95,488 (March 31, 2023: Rs. 7,66,535) respectively.

17. Previous year figures are regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure.

As per our report of event date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Ritesh Gada
Partner
Membership No:- 121898

Place: Mumbai
Date: December 17, 2024

For and on behalf of Board of Directors
Swades Foundation

Rohinton Screwvala
Director
DIN No:- 00003423

Place: Mumbai
Date: December 17, 2024

Zarina Screwvala
Director
DIN No:- 00004518

Place: Mumbai
Date: December 17, 2024